

**MINUTES OF THE MEETING OF THE UPPER MOHAWK VALLEY MEMORIAL  
AUDITORIUM AUTHORITY HELD ON OCTOBER 14, 2020 AT 4:00PM**

**Members Present:** Carl Annese, Vin Karl, Harold Stalker, Gregory Gaeta, Mike Parsons, Joanne Gerace, Mark Mojave, Shawn Weiman

**Also Present:** Robert Esche & Mike Potrzeba

**Excused:** Paul Romano & Joanne Gerace

**Authority Business:**

Carl calls the meeting to order at 4:06 PM

Shawn makes a motion to approve the minutes from 9/2/2020 and 9/9/2020, Mike Parsons seconds, all in favor

The following vouchers were presented for approval

Bank of Utica	\$6,542.46
Excelsior Sports Group	\$2,000.00
Deland Public Finance	\$3,872.16

Mike presents the proposal for fixed electrical pricing for 1/1/2020 – 12/31/2020 and recommends the 12-month proposal from Direct Energy at \$0.04121, Carl Annese makes the motion to accept the 12-month proposal from Direct Energy at \$0.04121, Mike Parsons seconds, all in favor

The Insurance Committee presents the RFP for insurance services for 1/1/2020 – 12/31/2020. No discussion. Shawn makes a motion to approve the RFP for insurance service, Harold seconds, all in favor,

Discussion on the progress of the 2019 Annual Audit, audit would normally be completed by now but was delayed due to COVID-19.

Carl discusses progress with Cushman-Wakefield on private financing for the NEXUS Center, the discussions are not leading anywhere without a government guarantee and is much more expensive than the bonding rates (between 12%-15% annual interest rate).

Vin makes a motion to go into executive session at 4:34 PM, Mike seconds the motion, all in favor.

Harold makes a motion to go out of executive session at 5:19 PM, Shawn seconds the motion, all in favor.

A motion to adjourn the meeting was made by Gregory at 5:30 PM, seconded by Harold, all in favor.