

Ontario Baseball Association

Directors & Officers Insurance Program for Member Clubs

August 5, 2022- August 5, 2023

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Gallagher

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Coverage Overview

DIRECTORS & OFFICERS INSURANCE

POLICY#: NDO1002022

TERM: August 5, 2022- August 5, 2023

INSURER: Trisura Guarantee Insurance Company

What is Directors and Officers Liability Insurance?

Directors and officers may be sued for actual or alleged “wrongful acts” while performing their duties for the organization. D&O insurance will pay those sums the organization, directors and officers become legally obligated to pay as compensatory damages because of a wrongful act.

Summary of Coverages:

| Non-Profit Management and Corporation Liability Insurance Program Policy | Amount of Insurance | Deductible |
|---|---------------------|------------|
| Aggregate Limit of Liability / Program Aggregate | \$2,000,000 | |
| Coverage Included in the Aggregate Limit of Liability | | |
| Directors’ & Officers’ Liability – Including Entity: | \$2,000,000 | \$1,000 |
| Employment Practices Liability – Including Entity | \$2,000,000 | \$1,000 |
| Excess Directors or Officers Coverage | \$1,000,000 | |
| Pollution Defence Costs Coverage | \$1,000,000 | |
| Prior or Pending Litigation Date: Inception of the First continuous D&O Policy | | |
| Discovery Period: 75% of the Annual Premium for 1 year | | |
| Allocation Percentage: 80% | | |
| Knowledge of Claim: President | | |

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In evaluating your exposure to loss on your insurance policies, we have been dependent upon certain information that was provided by you. If there are other areas that need to be evaluated prior to binding coverage, please bring these areas to our attention. Higher limits for the program’s policies may be available; if you wish to pursue this option please advise our office as soon as practicable so that we may solicit market quotations on your behalf. Please refer to the actual policies for specific terms, conditions, limitations, and exclusions that may impact the scope of your insurance coverage.