



APPRAISAL REPORT

1979 Ford Ranchero GT

VIN: [REDACTED]



June 15, 2026



Member of the Specialty Vehicle Appraisers Institute #017025M

Purpose

This report aims to determine the current market value for financial purposes or to assist the insurer and insured when seeking insurance coverage.

Year: 1979

Make: Ford

Model: Ranchero GT

Style: 2 Door Coupe Utility

VIN: [REDACTED]

Odometer Reading: 1733KMS (Odometer reset)

Body Colour: Red with Black Trim

Interior: Black with red trim

Additional Information:

Cruise Control: No

Power Steering: Yes

Power Locks: No

Power Brakes: Yes

Air Conditioning: No

Power Windows: No

Electrical System: 12V - updated

Sound System: Aftermarket - Pioneer

Is the Vehicle primarily used in Parades and Shows? Yes

Is the Vehicle taken out of the province or Country for shows, parades, or for Pleasure? No

If taken out, how is the vehicle transported? N/A

Is the vehicle Street Legal? Yes

Is the vehicle ever used to drive to and from work? No

Estimated annual mileage is driven: < 2,000 KMS

Is the vehicle used for racing at any time? No

How long have you owned this vehicle? Vehicle owned since 1979

Additional Information: Vehicle redone 2018. The engine was rebuilt with many high-performance parts. Many chrome and billet pieces added.

Engine: Rebuilt high-performance 351-cubic-inch Windsor V8, reported to incorporate Ford Racing components. The vehicle was originally equipped with a 302-cubic-inch V8.

Transmission: The vehicle was originally equipped with a C4 automatic transmission. The currently installed transmission is reported to be an FMX-type automatic fitted with a Gear Vendors overdrive unit; identification was not independently confirmed at the time of inspection.

Tires: (front): Cooper Cobra 235 60R15

(rear): Cooper Cobra 295 50R15

Wheels: 1980's Centrelines



Report Certification

All facts and data in this report are true and accurate to the best of Axel's Garage knowledge.

Axel's Garage Appraisals herein have no present or future interest in the property being appraised nor any personal interest or bias with respect to the parties involved.

Axel's Garage Appraisals has made a personal visual inspection of the property of:

Name: [REDACTED]

Address: [REDACTED]

Description: 1979 Ford Ranchero GT (modified)

VIN: [REDACTED]

Appraised Insurance/Replacement Value: [REDACTED] CAD

Appraiser: Axel Axmann, MSc.FSM ***Date:*** June 15, 2026

Accredited Member - SVAI

***CANADIAN PERSONAL PROPERTY APPRAISERS GROUP (C.P.P.A.G.)
TRAINED
A CURRENT MEMBER OF THE SPECIALTY VEHICLE APPRAISAL
INSTITUTE OF CANADA***



Summary of Appraisal

This appraisal concerns a 1979 Ford Ranchero GT, VIN [REDACTED] which has reportedly remained with the same owner since new. The vehicle underwent a substantial refurbishment and mechanical upgrade program completed in approximately 2018. While retaining the recognizable appearance and character of Ford's final-generation Ranchero GT, the vehicle has been modified from its original factory configuration to provide increased performance, improved drivability and enhanced presentation.

The original 302-cubic-inch V8 has been replaced with a rebuilt 351 Windsor Ford Racing high-output engine incorporating numerous performance components, chrome accessories and billet-finished pieces. Automatic transmission reported to be an FMX-type unit, fitted with a Gear Vendors overdrive system. Transmission identification was not independently confirmed at the time of inspection. Power is delivered through a rebuilt rear differential fitted with a performance-oriented 4.11:1 gear ratio. The drivetrain installation, engine compartment and associated wiring present in clean and well-detailed condition.

Additional mechanical and appearance upgrades include power steering, power brakes, headers with dual exhaust, aftermarket gauges, a Pioneer audio system, vintage 1980s Centreline wheels and staggered Cooper Cobra tires measuring 235/60R15 at the front and 295/50R15 at the rear. The wider rear-wheel and tire combination contributes to the vehicle's purposeful custom appearance.

The exterior is finished in red with contrasting black GT-style trim. Overall paint condition is assessed as very good, with good gloss and presentation, although minor scratches, stone chips, swirl marks, localized scuffing and some bubbling were observed. Body-panel alignment is very good, with generally consistent gaps and properly operating doors and glass. The front and rear bumpers have been re-chromed and present well, while the grille, glass and exterior trim range from good to excellent condition. The cargo bed is protected with a textured rock-guard-type finish.

The black interior with red accents retains much of its period appearance, including the factory-style dashboard, bench seating with centre armrest, door panels and headliner. The carpeting, weatherstripping and selected interior components have been replaced or refreshed. Overall interior condition is assessed as very good, with the headliner and seals presenting in excellent condition.

The undercarriage, braking system, suspension and exhaust were observed to be clean and serviceable, with evidence of considerable maintenance and refurbishment. The vehicle is street legal, is reportedly used primarily for shows and pleasure driving, and is driven fewer than 2,000 kilometres annually. The displayed odometer reading of 1,733 kilometres reflects a reset and should not be interpreted as the vehicle's total accumulated mileage.

Overall, this Ranchero is best described as a well-presented modified or resto-mod example rather than a factory-original vehicle. Its principal strengths are its long-term ownership, upgraded high-performance drivetrain, Gear Vendors overdrive system, attractive colour combination, detailed engine compartment and strong overall presentation. Its valuation should therefore be based on the market for high-quality modified Ranchero GTs, with appropriate consideration given to workmanship, condition, documentation and the preferences of buyers seeking a performance-oriented custom vehicle.

Signature: *Axel Axmann*

Date: June 15, 2026



Options & Conditions of Vehicle Components

Option List:

VIN#: XXXXXXXXXX

Bench seating Centre armrest	✓	Gauge pack - stock	✓	Power Brakes	✓	Power Steering	✓
1980's Centrelines	✓	Tinted Glass-All	✓	Drip rail molding	✓	Dual Exhaust	✓
Engine - Ford Racing	351W	Trans: rebuilt with Gear Vendors	✓	Differential	4.11:1	Aftermarket Stereo - Pioneer	✓

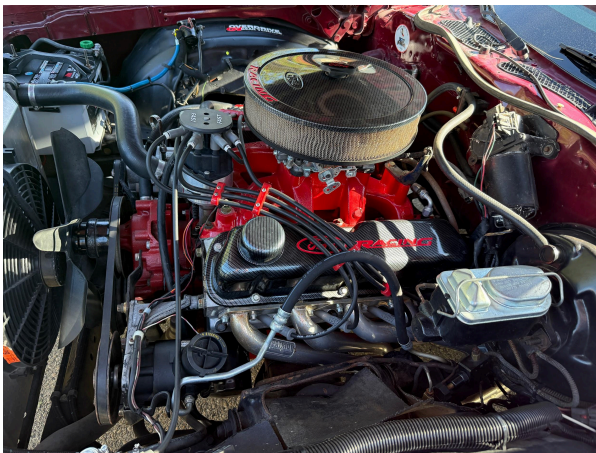
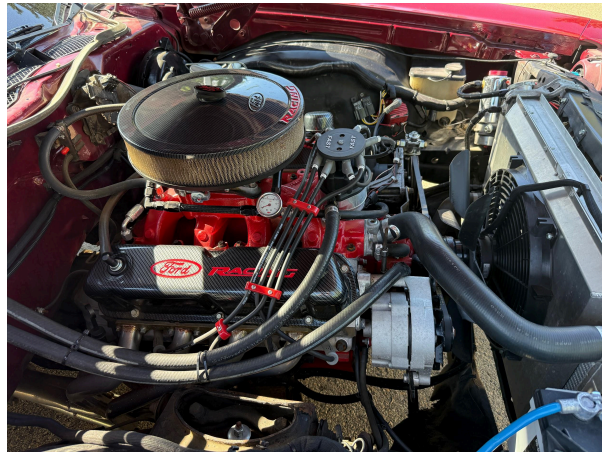
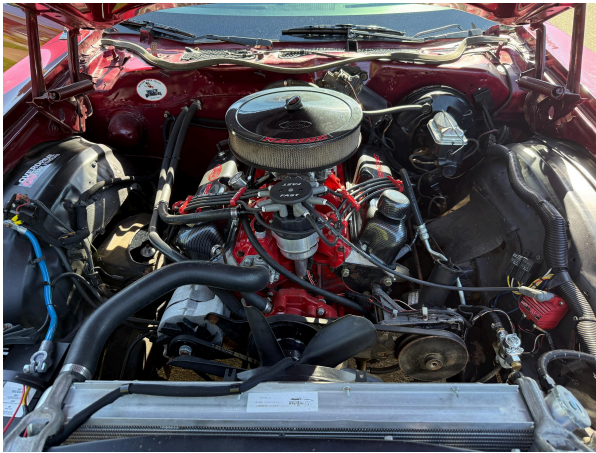
Good/E-Excellent/R-Restored/R1-Replaced/O-Original/P-Poor/F-Fair/G-Good/VG-Very

Exterior Paint Condition	VG	R1	Very good overall, some scratches/small chips and bubbling on rear
Front & Hood Panels	VG	R1	Light Scratches and swirl marks
Left Side Panels	VG	R1	No blemishes - paint chip bottom near door.
Right Side Panels	VG	R1	Some small scuff marks
Roof Panels	VG	R1	No dents/marks/clean/smooth
Rear & Trunk Ext Panels	VG	R1	Truck bed - rock guard throughout
Body Panel Alignment	VG	R	Even gaps throughout/doors/windows operate correctly
Front Bumper	E	R	Re-chromed, some scratches
Rear Bumper	VG	R	Re-chromed, some paint marks left side
Bright Trim	G	R	scuffs/aged
Emblems	N/A		
Grille	E	O	No cracks or damage noted/trim - excellent condition
Windshield	E	R1	Very good to excellent
Side Glass	E	O	No cracks/minor scratches
Rear Window	VG	O	Very good condition - scratches are on film
Trunk (Inside)	N/A		
Engine Bay & Wiring	E	R1	Clean/extensive wiring
Engine	E	R1	351W - Ford Racing High performance. Many high-end add-ons
Transmission	E	R1	Reported FMX-type automatic with Gear Vendors overdrive; identification not independently verified.
Rear Differential	E	R1	numerically higher 4.11:1 gear ratio.
Wheels	E	R1	1980's Vintage Centrelines
Front Tires	E	R1	Cooper Cobra 235 60R15
Rear Tires	E	R1	Cooper Cobra 295 50R15
Undercarriage Panels	E	R	Clean - good condition
Brakes	E	R1	redone
Steering & Suspension	VG	O	Front independent suspension with coil springs and upper/lower control arms. Rear solid axle with coil springs and control arms. Components appear clean and serviceable.
Exhaust System	E	R1	Dual exhaust with headers
Front Seats	VG	O	Bench seat with centre armrest
Rear Seat	N/A		
Dash	VG	O	Factory dash/clean detailed finish
Gauges & dash face	VG	O	Aftermarket gauges
Carpet & Floor mats	VG	R1	Carpet replaced and in very good condition
Headliner	E	O	Excellent condition
Interior Trim	VG	O	VG to E condition.
Weather Strip/Door Seals	E	R1	Excellent condition
Accessories (Stereo)	E	R1	Pioneer after-market deck.









1979 Ford Ranchero GT

Comparable Market Grid with Dates

Valuation Date: June 15, 2026

The following transactions represent relevant publicly reported sales of 1979 Ford Ranchero GT models. Reported U.S.-dollar results are shown together with approximate Canadian-dollar equivalents. The comparables are used as market indicators and require adjustment for condition, originality, documentation, drivetrain specification and the subject vehicle's modified status.

Comparable	Date and Source	Vehicle Details	Reported Result	Approx. CAD	Comparison to Subject
1979 Ford Ranchero GT	August 12, 2024 Bring a Trailer	Medium Glow Blue with white GT graphics; 302 V8; three-speed automatic; approximately 28,000 miles; largely original example; long-term prior ownership.	Sold		Useful lower-to-middle market comparable. More original than the subject, but without the upgraded 351W, Gear Vendors system, 4.11:1 differential and extensive mechanical improvements.
1979 Ford Ranchero GT	September 11, 2024 Bring a Trailer	Black with grey GT graphics; 302 V8; three-speed automatic; approximately 33,000 miles; factory air conditioning not functioning; paint chips, nicks and localized repainting; build sheet and original selling information.	Sold		Comparable overall presentation but mechanically closer to factory specification. The subject has a stronger performance drivetrain and superior engine-bay detailing, while this sale benefits from factory documentation and originality.
1979 Ford Ranchero GT Brougham	March 7, 2025 Bring a Trailer	351 V8; three-speed automatic; approximately 13,000 miles; highly original presentation; Magnum 500 wheels; power steering and power brakes; Marti Report, window sticker and service records.	Sold		Strongest direct comparable. Its low indicated mileage, originality and documentation support a premium. The subject offers a rebuilt high-output 351W, Gear Vendors overdrive and extensive custom improvements, but does not retain its original engine or transmission.
1979 Ford Ranchero GT	October 24, 2025 Bring a Trailer	Medium Glow Blue with white GT graphics; 302 V8; three-speed automatic; approximately 28,000 miles; largely original; previously sold through the same auction platform.	Sold		Supports the lower end of the market for presentable, factory-style examples. The subject's mechanical specification and refurbishment place it above this comparable, subject to buyer acceptance of its modifications.

Comparable Market Summary

The market analysis includes four reported transactions representing three individual vehicles, as one Ranchero was sold twice during the review period. The repeat sale is useful as evidence of market consistency but has not been treated as a fully independent comparable when assessing the subject vehicle.

The subject vehicle differs materially from the largely original examples represented in the comparable set. It benefits from a rebuilt Ford Racing high-output 351 Windsor engine, an upgraded automatic transmission with Gear Vendors overdrive, a rebuilt 4.11:1 rear differential, headers and dual exhaust, upgraded braking components, aftermarket instrumentation, vintage Centreline wheels and a substantial refurbishment completed in approximately 2018.

These improvements may increase desirability to a buyer seeking a performance-oriented Ranchero; however, modification costs cannot automatically be added dollar-for-dollar to market value. Replacement of the original 302 engine and C4 transmission may also reduce appeal among collectors who prioritize factory originality, matching components and documented provenance.



After considering the direct sales, the subject's overall condition, long-term ownership, upgraded drivetrain, workmanship and modified status, the vehicle should reasonably be positioned above the lower and middle comparable sales but below or near the strongest highly original, low-mileage example, depending on supporting receipts and confirmation of the transmission and Gear Vendors installation.

Market Evidence Note: Auction results may not include transportation, importation, taxes, inspection expenses, currency-conversion costs or buyer's premiums. These costs should be considered separately when determining Canadian insurance replacement value.

Sources: Bring a Trailer reported auction results for the vehicles summarized above; historical USD/CAD exchange rates were used for approximate Canadian-dollar conversions. Copies or screenshots of supporting listings should be retained in the appraiser's working file.

Evaluation

Fair Market Value Assessment

Based on the vehicle's overall condition, long-term ownership, extensive refurbishment, upgraded performance drivetrain and the comparable market evidence reviewed, the estimated fair market value of the subject vehicle as of June 15, 2026, is [REDACTED] to [REDACTED] CAD

For insurance and replacement-cost purposes, I would be comfortable supporting:

[REDACTED] CAD

The subject vehicle is considered superior to many standard or average-condition Ranchero GT examples due to its rebuilt Ford Racing 351 Windsor engine, upgraded automatic transmission with Gear Vendors overdrive, rebuilt 4.11:1 rear differential, headers and dual exhaust, upgraded braking components, detailed engine compartment, vintage Centreline wheels and overall very-good-to-excellent presentation.

The subject vehicle was previously appraised approximately eight years before the current valuation. That appraisal was reviewed as part of the available historical documentation. The present conclusion has been developed independently and reflects the subject vehicle's observed condition, current market evidence, drivetrain modifications, documentation and the collector-vehicle market as of June 15, 2026.

Restoration and modification expenditures may contribute positively to desirability and replacement cost; however, those expenditures do not necessarily result in an equivalent dollar-for-dollar increase in fair market value.

The present appraisal uses current comparable market transactions as the primary basis for determining value. Although the vehicle's modifications and restoration work contribute positively to its desirability and replacement cost, restoration and modification expenses do not normally translate into an equivalent dollar-for-dollar increase in fair market value. The replacement of the original 302 engine and C4 transmission may also limit its appeal to collectors who place a premium on factory originality and matching drivetrain components.

The fair market value range reflects the amount the vehicle would reasonably be expected to achieve in an open and competitive collector-vehicle market. The recommended insurance value provides an additional allowance for the time, expense and difficulty involved in locating, purchasing and recreating a similarly equipped 1979 Ford Ranchero GT in the Canadian market.

This conclusion recognizes the subject vehicle as a well-presented, extensively modified and performance-oriented example while remaining consistent with the available market evidence as of the valuation date.



Qualification & Limitations

The purpose of this report is to provide an opinion of the subject vehicle's current fair market value and an appropriate insurance/replacement-cost value as of the stated valuation date.

Definition of Value:

Opinions and conclusions made in this report reflect my professional judgment based on facts and conditions available to me during the time of the inspection of the vehicle. Due diligence has been applied to gather the facts and establish the condition of the vehicle. This includes all information requested and provided to me by the vehicle owner at the time of the inspection. The appraised value does not include applicable taxes or duties.

The intended use of this report is limited for insurance valuation only. The report must be used in its entirety only, and is not intended for any other use or distribution beyond the registered owner and his / her insurer.

Basis of Appraisal

Valuation Date:

The date of valuation for determining this value estimation will be

June 15, 2026

Limitations on Property

There are no known present and or future limitations on the use of or disposition of the property referred to in this value estimation. No search has been done or requested on this property. Purchasers are advised to search prior to payment.

Method of Valuation

The methods of valuation used in this report include the market-comparison approach for determining fair market value and a replacement-cost consideration for insurance purposes. Values have been developed through analysis of relevant comparable sales, the subject vehicle's observed condition and specification, available documentation, consultation with industry resources, and the appraiser's experience with antique, classic, modified and custom automobiles.

Factors affecting value

Note that many factors are considered to determine replacement value. Some details may not be presented in this report but a copy of the relevant information is kept in my files and is available on request. The fair market value may differ from the invoiced cost of the vehicle, especially if it has been extensively modified or restored.

Other factors that affect value may include but are not limited to; Comparable sales or similar items, Quoted or advertised prices, Economic conditions at the time of evaluation, Statement from an expert with respect to the subject matter, Location of the item, and Percentage of interest in the item.



Appraisal Definition Guide

Appraisal: The act of appraising, a judgement formed by an independent knowledgeable individual in regards to an opinion of value or cost. (Webster's Dictionary)

Condition of Components:

- Excellent: New original condition or restored to the highest professional standard.
- Very Good: Close to excellent standard with minor evidence of imperfections or use.
- Good: Very nice condition with evidence of some wear and imperfections from use and/or damage.
- Fair: Very obvious evidence of wear and imperfections.
- Poor: Greatly deteriorated, weathered, cracked, torn, broken or missing parts.

Value Guide References

- Hagerty Price Guide: Condition rating 1- 4 (#1- Excellent)
- Black Book CPI Value Guide: Condition rating 2- 4 (#2-Excellent)
- Collector Car Market Review: Value Rating 1- 5 (#1 Excellent)
- NADA Value Guide: Rating High Retail / Average Retail / Low Retail
- Comparable Sales: Local and internet sales sites eg: E-Bay, Auto Trader

Value Guide Descriptions:

- Excellent: Restored to the highest professional standards and quality in all areas. Generally a 95 point car by concours standards. Not driven.
- Fine / Very Good: Well restored or a combination of superior restoration and excellent original components or a very well maintained original showing minimal wear. Could also be a very good quality amateur or older restoration that would only be discernible by qualified judges.
- Good: A driveable and completely serviceable clean vehicle. Imperfections would only be noted up close. Paint may be faded or thin in spots; chrome trim may have minor imperfections. Interior components show some wear. All systems and components are in good operational condition.
- Fair: A deteriorated or amateur quality restoration. Could be used as is but would require extensive work to bring it up to excellent condition. Even from a distance it is obvious that it requires attention in all areas.
- Poor: May or may not be running but is complete. The vehicle needs attention at all levels. Components are broken or missing and need replacement. Components that are there show extensive deterioration and wear. Interior components are in need of replacement.

Resto-Mod: A stock appearing older or classic vehicle with modern upgrades installed; including drive train, suspension, interior and electronic components.

Pro-Touring: is a style of classic muscle car with enhanced suspension components, brake system, drivetrain, and aesthetics, including many of the amenities of a new performance car. These modified muscle cars have been developed to function as well as, or to surpass, the capabilities of the foremost modern performance vehicles.

Disclaimer: Value guides are only used when they are current and available. They are not used unless they are specific to the particular vehicle. Exemptions include: Custom, modified, built, fabricated, altered vehicles. Many vehicles change hands for higher or lower values depending on specific circumstances. Guides may be used as a base starting point if applicable.



Curriculum Vitae

Axel Axmann

Education

Specialty Vehicle Appraisers Institute of Canada
Accredited Appraiser

Canadian Personal Property Appraisers Group
Canadian Personal Property Appraiser

University of Salford (Manchester, England)
Master of Science (Merit) - Financial Services Management

SAIT, Calgary
Business Administration with a Major in Administration

Alberta Motor Vehicle Industry Council, Edmonton
Licensed Automotive Dealer & Sales Representative

Institute of Canadian Bankers, Montreal
Completed: Commercial Analysts for Lenders

Institute of Canadian Bankers, Montreal
Completed: Investment Funds in Canada

Experience

Over 25 years' experience in Consumer and Commercial financing
Owned and operated mortgage and loan brokerage business
Owned and operator an independent automotive dealership
Automotive enthusiast for over 40 years

